



December 5, 2024 Press Release

CIEBA BOARD ELECTS NEW CHAIRMAN AND LEADERSHIP FOR 2024 and 2025

Chief Investment Officer fiduciaries from Johnson & Johnson, Boeing, International Paper, American Beacon Advisors, Delta, EY, Lilly, RTX, Verizon, and Xerox to help lead CIEBA.

WASHINGTON, D.C. (December 5, 2024) – The Committee on Investment of Employee Benefit Assets (CIEBA), which represents Chief Investment Officer retirement savings fiduciaries, recently announced that **Neil Roache**, Assistant Treasurer, Chief Investment Officer of Johnson & Johnson, has been elected the new Chairman of CIEBA’s Board of Directors. Neil has served as Vice Chair for the past two years and will succeed **Rob Sparling**, retired Chief Investment Officer of Dow Inc.

“Neil’s steady leadership and vision as Vice Chair have driven CIEBA’s remarkable recent success. Over the last two years, CIEBA continued to grow in engagement, enthusiasm and membership, hitting an all-time high in membership in 2024 with peak attendance at our annual meeting in October. I’m delighted to have worked closely with Neil leading CIEBA over the past two years and I know Neil will build on and accelerate CIEBA’s recent success,” Sparling said. He went on to say: “With Liz Tulach stepping into the role as Vice Chair, and with contributions from the entire slate of Directors, CIEBA is extremely well positioned to accomplish all of its strategic goals.”

“CIEBA will remain focused on offering plan fiduciaries effective and intensely practical resources to enhance CIO effectiveness, both day-to-day and with their own careers,” Roache stated. “CIEBA’s recent growth in membership is a reflection that organizations from all industries continue to see the tremendous value that effective in-house investment management brings to their bottom line. In 2025, CIEBA will be celebrating its 40th anniversary of helping our investment fiduciary members execute on behalf of millions of retirement savings plan participants, and I am very excited about CIEBA’s future.”

“Helping to lead this experienced group of recognized industry experts is truly an honor. Many of our members cite their involvement with CIEBA as a huge contributing factor to their career development, and CIEBA will build on its history of providing practical and truly unique networking and professional resources for our CIO members. I and our new Board Members are very excited to help lead CIEBA.”

In addition to Mr. Roache, the newly elected CIEBA Board of Directors includes the following CIOs of their respective companies: **Liz Tulach** (CIEBA Vice Chair) from Boeing, **Carol Tusch** (CIEBA Treasurer) from International Paper, **Ruth Bosco** from Xerox, **Paul Cavazos** from American Beacon Advisors, **Robin Diamonte** from RTX, **Vicky Erwin** from Lilly, **Larry Fulton** from Verizon, **Jon Glidden** from Delta Air Lines, **Walter Kress** from EY, and **Jay Vivian**, retired CIO from IBM.

“We’re incredibly fortunate to have Neil step into the Chairman role and provide continuity and continued leadership for CIEBA,” said **Dennis Simmons**, CIEBA’s Executive Director. “A hallmark of CIEBA’s success over the past 40 years has been steady and consistent leadership in the face of all types of market and industry challenges,” Simmons said. “Having Neil’s proven leadership and experience, both in the industry and within CIEBA, will be invaluable in helping our diverse membership continue to engage, share best practices and find continued success in their fiduciary roles.”

About CIEBA: Based in Washington, D.C., CIEBA represents 120 of the country's largest pension and defined contribution plans. Its members manage over \$2.6 trillion of defined benefit and defined contribution plan assets on behalf of over 15 million plan participants and beneficiaries. As the world’s most experienced organization of corporate retirement savings investment officers, CIEBA provides CIOs with unparalleled information-sharing opportunities, while advocating on behalf of retirement savings plan fiduciaries with legislators, regulators, policy makers and the media.

For questions or information about joining CIEBA, please contact:
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